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POSTAL RATE COMMISSION OFFICE OF THE SECRETARY

April 23, 2004

Hon. Steven W. Williams, Secretary Postal Rate Commission 1333 H Street, NW, Suite 300 Washington, D.C. 20268-0001

Dear Mr. Williams:

In connection with the Commission's rules pertaining to periodic reports, 39 C.F.R. § 3001.102 (2004), I have enclosed copies of the following:

- (1) National Trial Balance, March 2004; and
- (2) Statement of Revenue and Expenses, March 2004.

I have also enclosed a disk containing electronic versions of these reports.

Sincerely,

Daniel J. Foucheaux, Jr. Chief Counsel, Ratemaking

Damil S. Foucheaux !

Enclosures

cc: Ms. Taylor